

Message Text

UNCLASSIFIED

PAGE 01 CARACA 07181 302052Z

72

ACTION ARA-20

INFO OCT-01 ISO-00 FEA-02 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-03 COME-00 DODE-00 EB-11 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 PA-04

USIA-15 PRS-01 DRC-01 /174 W
----- 042620

R 301945Z JUL 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 5038

INFO AMEMBASSY BEIRUT

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY MEXICO

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

USMISSION OECD PARIS

UNCLAS CARACAS 7181

E.O. 11652: N/A

TAGS: ENRG VE

SUBJ: PRESIDENT PEREZ SIGNALS OIL REVERSION WITHIN ONE YEAR

1. PRESIDENT PEREZ ANNOUNCED IN A PRESS CONFERENCE ON JULY 29
THAT QUOTE ONE YEAR WILL NOT PASS BEFORE VENEZUELAN PETROLEUM
WILL BE TOTALLY IN THE HANDS OF THE VENEZUELAN UNQUOTE. THE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CARACA 07181 302052Z

REMARK WAS MADE IN REPLY TO A QUESTION FROM A MEXICAN REPORTER

AT A JOINT PRESS CONFERENCE ON THE LAST DAY OF MEXICAN PRESIDENT ECHEVERRIA'S STATE VISIT TO VENEZUELA.

2. PEREZ SAID FURTHER THAT THE PROCESS (OF OIL REVERSION) IS WELL ADVANCED. LIKEWISE THE QUOTE EXPROPRIATION UNQUOTE OF IRON ORE. VENEZUELA WILL QUOTE NOT ONLY TAKE OVER ENTIRELY THE EXPLOITATION OF IRON ORE, BUT ALL MINERALS UNQUOTE.

3. THIS IS THE POLICY PEREZ SAID HIS GOVERNMENT IS FOLLOWING, QUOTE WITH A HIGH SENSE OF RESPONSIBILITY, WITHOUT VERBAL STRIDENCY, WITH RECOGNITION OF THE NECESSITY OF INTERNATIONAL TECHNICAL HELP, BUT AT THE SAME TIME DEFINING FOR ONCE AND FOR ALL THE SOVEREIGN RIGHT OF VENEZUELA TO MANAGE ITS NATURAL RESOURCES UNQUOTE.

4. HE ALSO WAS REPORTED AS SAYING THAT CUBA HAS TO BE A MARKET FOR FUTURE PURCHASES OF VENEZUELAN OIL BECAUSE IT LIES WITHIN THE COUNTRY'S GEOGRAPHICAL ORBIT.
MCCLINTOCK

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESIDENT, PETROLEUM, PROCUREMENT, PRESS CONFERENCES, FOREIGN POLICY POSITION, EXPLOITATION (NATURAL RESOURCES)
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CARACA07181
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740207-0388
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974077/aaaaafsi.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 21 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 OCT 2002 by ThomasVJ>; APPROVED <14 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESIDENT PEREZ SIGNALS OIL REVERSION WITHIN ONE YEAR
TAGS: ENRG, VE, CU, (PEREZ)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005